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Canada. Textile Industry, Ryal Commerces. Sylvib it- No. 1064

Woollers & Paper Maker: 2 Felts

ROYAL COMMISSION ON THE TEXTILE INDUSTRY

INDIVIDUAL COMPANIES

WOOLLENS AND PAPER MAKERS' FELTS DIVISION

FINANCIAL SUMMARIES

THORNE, MULHOLLAND, HOWSON & MOPHERSON

CHARTERED ACCOUNTANTS

TORONTO, CANADA

ROYAL COMMISSION ON THE TEXTILE INDUSTRY

INDIVIDUAL COMPANIES

Western & PAPER MAKERS' FELTS DIVISION

FINANCIAL SUMMARIES

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THORNE, MULHOLLAND, HOWSON & MSPHERSON
CHARTERED ACCOUNTANTS
TORONTO, CANADA

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INDEX

INDIVIDUAL COMPANIES

PAPER MAKERS' FELTS DIVISION

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Ayers Limited Kenwood Mills, Limited

THORNE, MULHOLLAND, HOWSON & MSPHERSON

CHARTERED ACCOUNTANTS
TORONTO, CANADA

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ROYAL COMMISSION ON THE TEXTILE INDUSTRY

AYERS, LIMITED

SUMMARY OF OPERATIONS

1926 TO 1935

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Ger Type of fronts

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1926	1927	1928	1929	1930	1931	1932	1933	1934	1935
93,186.80	2,747,035.84	3,033,063.37	3,336,943.98	3,327,830.02 155,460.00	3,325,615.27 304,443.33	3,221,755.31 546,430.83			2,438,561.70 1,177,661.37
,461,590.42	2,843,975.84	3,143,553.37	3,492,303.98 159,000.00	3,483,290.02	3,630,058.60	3,768,184.14	3,508,828.64	3,636,627.28	3,616,223.07
2,461,390,42	2,843,975.84	5,143,553.37	5,333,303.98	\$3,483,190.02	\$3,630,058,60	\$3,768,184.14	\$3,508,828.64	\$3,636,627.28	43,616,223.07
338,735.55 14.3 18,827.52	343,407.26 12.5 15,471.54	312,484.26 10.3 23,469.47	235,241.92 7.0 20,931.31	120,680.17 3.6 27,372.11	161,431.06 4.9 26,562.87	139,793.00 4.3 28,621.34	316,669.01 10.2 38,575.69	320,592.83 11.8 43,539.20	284,482.68 11.7 49,709.43
357,563.07 14.5	358,878.80 12.6	335,953.73	256,173.23	148,052.28	187,993.93	168,414.34	355,244.70 10.1	364,132.03	334,192.11
1,674.89 12,299.70 13,974.59	8,356.61 27,703.01 36,059.62	7,364.43 29,011.77 36,376.20	12,555.65 24,157.29 36,712.94	17,090.41 16,910.27 34,000,68	161.02 7,998.35 8,159.37	845.90 19,781.54 20,627.44	24,679.07	93,803.57	1,496,26 51,508,40 53,004,66
\$343,588.48				\$114,051.60 3.3			\$330,031.24 9.4	\$269,044.80	\$281,187.45 7.8
0.00	338,735.55 14.3 18.527.52 16.74.89 2.461,390.42	336,735.55	358,203,62 2,747,035.84 3,033,063,37 93,186.80 96,940.00 110,490.00 ,461,590.42 2,843,975.84 3,143,553.37 2,461,390.42 2,843,975.84 3,143,553.37 338,735.55 345,407.26 312,484.26 14.3 12.5 10.3 16,827.32 15,471.54 23,469,47 357,563.07 358,878.80 335,983.73 14.5 12.6 10.7 1,674.89 2,356.61 7,364.43 12,99.70 27,703.01 29,011.77 13,974.59 35,035.62 36,376.20 \$343,588,48 \$522,819.18 \$299,577.53	1926 1927 1928 1929 ,566,203,62 2,747,035,84 3,033,063,37 3,336,943,98 93,186,80 96,940,00 110,490,00 155,356,00 ,461,590.42 2,843,975.84 3,143,553.37 3,492,303,98 1839,735,55 345,407.26 312,484.26 235,241.92 14.3 12.5 10.3 7.0 18,827.52 15,471.54 23,469,47 20,931,31 257,563.07 358,678.80 335,953.73 256,173.23 14.5 12.6 17,564.43 12,555.65 12,299.70 27,703,01 29,011.77 24,157.29 13,974.59 36,089.62 36,376.20 36,712.94	1926 1927 1928 1929 1930 ,568,203.62 2,747,035.84 3,033,053.37 3,335,943.98 3,287,830.02 93,186.80 96,940.00 110,490.00 155,350.00 155,450.00 ,461,590.42 2,843,975.84 3,143,553.37 3,492,303.98 3,483,290.02 ,461,390.42 2,843,975.84 35,143,553.37 3,333,303.98 3,485,190.02 338,735.55 545,407.26 312,484.26 235,241.92 120,680.17 14.3 12.5 10.3 7.0 3.6 18,227.52 15,471.54 23,469.47 20,931.31 27,372.11 357,563.07 358,878.80 335,953.73 256,173.23 148,062.28 14.5 12.6 10.7 7.3 1,674.89 8,356.61 7,364.43 12,555.65 17,090.41 12,299.70 27,703.01 29,011.77 24,157.29 16,310.97 13,974.59 36,059.62 36,376.20 36,712.94 34,000.68	1926 1927 1928 1929 1930 1931 ,568,203.62 2,747,035,84 3,033,063.37 3,336,943.98 3,327,830.02 3,325,615,27 93,186.80 96,940.00 110,490.00 155,360.00 155,460.00 304,443.33 ,461,590.42 2,843,975.84 3,143,553.37 3,492,303.98 3,483,290.02 3,630,058.60 103,000.00 100.00 2,461,390.42 2,843,975.84 5,143,553.37 3,333,303.98 43,483,190.02 43,630,058.60 338,735.55 543,407.26 312,484.26 255,241.92 120,680.17 161,431.06 14.3 12.5 10.3 7.0 3.6 4.9 18,827.52 15,471.54 23,469.47 20,931.31 27,372.11 26,552.87 357,563.07 358,878.80 355,953.73 256,173.23 148,052.28 187,993.93 14.5 12.6 10.7 7.3 4.3 5.2 1,674.89 8,356.61 7,364.43 12,555.65 17,090.41 161.02 12,299.70 27,703.00 29,011.77 24,157.29 16,910.27 7,998.35 13,974.59 36,059.62 56,376.20 36,712.94 34,000.68 8,159.37	1926 1927 1928 1929 1930 1931 1932 ,568,203.62 2,747,035,84 3,033,063.37 3,336,943.98 3,327,630.02 3,325,615.27 3,221,755.31 93,186.80 96,940.00 110,490.00 155,350.00 155,460.00 304,443.33 546,430.83 ,461,590.42 2,843,975.84 3,143,553.37 3,492,503.98 3,483,890.02 3,650,058.60 3,768,184.14 183,000.00 100.00 2,461,390.42 2,843,975.84 5,143,553.37 3,333,303.98 33,483,190.02 33,630,058.60 3,768,184.14 338,735.55 345,407.26 312,484.26 255,241.92 120,680.17 161,431.06 139,793.00 14.3 12.5 10.3 7.0 5.6 4.9 4.3 18,827.52 15,471.54 23,469.47 20,931.31 27,372.11 26,562.87 28,621.34 357,563.07 358,878.80 358,953.73 256,173.23 148,052.28 187,993.93 168,414.34 1.674.89 8,356.61 10.7 7.3 4.3 5.2 185.94 1.674.89 8,356.61 7,364.43 12,555.65 17,090.41 161.02 845.90 12,299.70 27,703.03 29,011.77 24,157.29 16,910.27 7,996.35 19,781.54 13,974.89 36,059.62 36,376.20 36,712.94 34,000.68 8,159.37 20,627.44 \$343,588,48 \$522,819.18 \$299,577.53 \$219,460.29 \$114,061.60 \$179,634.56 \$147,786.90	1926 1927 1928 1929 1930 1931 1932 1935 ,568,203.62 2,747,035.84 3,033,063.37 3,336,943.98 3,327,630.02 3,325,615.27 3,221,755.31 5,095,282.84 93,186.80 96,940.00 110,490.00 155,560.00 155,460.00 304,443.33 546,430.83 413,545.80 ,461,590.42 2,843,975.84 3,143,553.37 3,492,303.98 3,483,290.02 3,650,058.60 3,768,184.14 3,508,828.64	1926 1927 1928 1929 1930 1931 1932 1935 1934 ,568,203.62 2,747,035,84 3,033,063.37 3,336,943.98 3,327,630.02 3,325,615.27 3,221,755.31 3,095,282.84 2,719,175.91 93,186.80 96,940.00 110,490.00 155,560.00 155,460.00 304,443.33 546,430.83 413,545.80 917,451.37 ,461,590.42 2,843,975.84 3,143,553.37 3,492,503.98 3,483,290.02 3,650,058.60 3,768,184.14 3,508,828.64 3,636,627.28 183,000.00 100.00 2,461,390.42 2,843,975.84 3,143,553.37 3,333,303.98 33,483,190.02 33,630,058.60 3,768,184.14 33,508,828.64 3,636,627.28 338,735.55 345,407.26 312,484.26 255,241.92 120,680.17 161,431.06 139,793.00 316,669.01 320,592.83 14.3 12.5 10.3 7.0 5.6 4.9 4.3 10.2 11.8 18,827.52 15,471.54 23,469.47 20,331.31 27,372.11 26,585.87 28,621.34 38,575.69 43,539.20 357,563.07 358,878.80 355,573 256,173.23 148,052.28 187,993.93 168,414.34 355,244.70 364,132.03 14.5 12.6 10.7 7.3 4.3 5.2 4.5 10.1 10.0 1,674.89 8,356.61 7,364.43 12,555.65 17,090.41 161.02 845.90 534.39 1,483.66 12,299.70 27,703.03 29,011.77 24,157.29 16,910.27 7,998.35 19,781.54 24,679.07 93,503.57 13,974.59 36,059.62 36,376.20 36,712.94 34,000.68 8,159.37 20,627.44 25,213.46 95,087.23 \$343,588,48 \$522,819.18 \$299,577.53 \$219,460.29 \$114,051.60 \$179,834.56 \$147,786.90 \$330,031.24 \$269,044.80

SALES AND PROFITS

1926 TO 1935

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Sales:	1,880,780.33	1,905,088.67	2,031,166.56\$	2,392,172.02 \$	1,917,678.16 \$	1,337,199.99 \$	1,181,935.73	1,412,971.25	1,604,428.06 \$	1,643,985.30
Gross Profit before Depreciation:	769,625.93 40.9	804,557.53 42.2	810,034.52	840,101.04	662,154.31 34.5	533,344.78 39.9	499,099.02	633,779.88 44.9	638,306.96 39.8	633,894.96 38.6
Gross Profit after Depreciation:	680,360.23 36.2	713,346.78 37.4	692,214.95 34.1	681,244.52 28.5	500,489.46 26.1	362,954.61 27.1	357,910.67 30.3	495,720.47 35.1	505,960.12	512,825.61
Net Profit on Operations: % to Sales:	338,735.55 18.0	343,407.26 18,0	312,484.26	235,241.98 9.8	120,680.17	161,431.06	139,793.00	316,669.01 22.4	320,592.83 20.0	284,482.68

Service of the servic Deduct Bank Josephinson Contraction * 11 * 7 Carl. ANNEXE TO THE THEORY OF THE PROPERTY OF THE PR T. THE ART THE STATE OF THE S THORNE, MULHOLLAND, HOWSON & MCPHERSON 07.089.01 CALLES SERVES, CONTRACTOR, CONTRACTOR The Secret Theek But tyles were and at the Letele Content of the 17 08 , 305 , 807 SALOBINATION CONTRACTOR OF THE PARTICULAR The Late ERON EL COST , where and the loss of the best of the state of the stat 0 75 T. Laste cerefeles-cerees-ceres as SEE COS OF Co 30, 10, 16: dat Front on Doggostons 80. 8 Branch Branch en . 6 & S.C ceperations as a series of the contract of the

ROYAL COMMISSION ON THE TEXTILE INDUSTRY

KENWOOD MILLS, LIMITED

SUMMARY OF OPERATIONS

1926 TO 1935

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	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	
Capital Employed in Operations: Capital Employed on outside Industry:.	720,831.93 61,757.49	758,399.71 102,541.74		842,688.84 161,007.31	880,519.12 161,007.31	837,320,54 175,819.81	875,867.11 151,007.31	856,671.99 284,051.77	916,421.74 286,344.37		
Total Capital Employed:	782,589.42	860,941.45	946,242.94	1,003,696.15		1,013,140.35	1,026,874.42	1,140,723.76	1,202,766.11	1,258,806.67	
Common Stock Equity:			\$946,242.94	\$ 964,196.15	\$1,000,163,68	\$1,013,140.35	\$1,026,874.42	\$1,140,723.76	\$1,202,766.11	\$1,258,806,67	
Revenues from Operations:	173,559.62	165,537.22	197,500.47	128,118.55	141,481.84	139,586.25	127,819.28	221,245.18	188,235.16	214,894.05	
% to Capital Employed in Operations:	24.1	21.8	24.8	15.2	16.1	16,7	14,6	25.8	20.5	26.4	
Revenue from Outside Investments and Miscellaneous:	2,976.27	4,268,90	10,902.09	7,764.91	7,524.21	7,674.81	8,800,12	15,555.65	19,909,56	18,928.31	
Total Revenue: % to Total Capital Employed:	176,535.89	169,806.12	208,402.56	135,883.46	149,006.05	147,861.06	136,619.40	236,800.83	208,144.72	233,822.36	Y
Deduct: Bank Interest: Income Taxes:	843.98	1,816.55	15,096.39	1,234.49 10,500.00 11,734.49	11,000.00	16,788.28	22,622.03	30,247.03	28,812.91	35,829.45	
Net Revenue applicable to Common Stock Equity:	\$161,735.59	\$155,586.41 18.1	\$192,240.51 20.3	\$124,148.97 12.9	\$131,544.59 13.2	\$128,671.48 12.7	\$112,460.87			\$197,299.09 15.7	

SALES AND PROFITS

1926 TO 1935

Sales:	\$698,475.48	\$775,857.47	\$924,873.70	\$872,237.73	\$865,908.24	\$813,089.20	\$749,674.26	\$815,047.88	\$759,855.06	\$906,183.64
Gross Profit before Depreciation:	294,024.53			316,798.03	336,886.79 38.9	363,472.53 44.7	353,402.51 47.1	423,142.98 51.9	384,140.01 50.6	408,083.29 45.0
Gross Profit after Depreciation:		279,109.69	329,739.95 35.7	276,585.67 31.7	294,174.29	313,547.85 38.6	301,953.61 40.3	372,345.22 45.7	333,279.84 43.9	359,178.15 39.6
Net Profits on Sales: \$ to Sales:		165,537.22	197,500.47	128,118.55	141,481.84	139,586.25	127,819.28	221,245.18	188,235.16 24,8	214,894.05

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